

## **Relationship Summary**

### **Item 1. Introduction**

**June 2, 2022**

#### **PIER 88 INVESTMENT PARTNERS, LLC (“PIER 88”)**

Pier 88 is an investment adviser registered with the Securities and Exchange Commission (“SEC”). There are other types of financial service professionals that provide different advisory services and fees and it is important that you understand the differences. The SEC provides free educational materials about investment advisors, brokerage services and investing and offers simple tools to help you to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS).

### **Item 2. Relationships and Services**

#### ***Conversation Starters:***

- What Investment services and advice can you provide me?
- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do you these qualifications mean?

Pier 88 provides investment advisory services to private investment funds and separately managed accounts. Pier 88’s investment objective is to generate above-average absolute returns, while being mindful of portfolio risks, principally investing in stocks and convertible bonds. Pier 88 seeks to identify securities with intrinsic values that are underappreciated.

We will manage your assets on a discretionary basis and in accordance to the advisory agreement.

For more information regarding all of our services, read the accompanying Brochure starting on [page 1](#) (Items 4 and 7).

### **Item 3. Fees, Costs, Conflicts, and Standard of Conduct**

#### ***Conversation Starters:***

- What fees will I pay?
- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, now much will go to fees and costs, and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?
- How do your financial professionals make money?

Our advisory fee terms vary depending on the advisory agreement. Separately managed account clients generally pay an annual investment management fee of 0.75% per annum on total assets managed by Pier 88. Fees are calculated based upon quarter-end valuation of the account. Therefore, the more assets in the accounts we manage for you, the more you will pay in fees, and therefore we have an incentive to encourage you to increase assets in your accounts.

Brokerage commissions, transaction fees, and other related costs and expenses are exclusive of and in addition to the advisory fee. We do not receive any portion of these commissions, fees, and costs. Other fees and costs you will pay will be outlined in the applicable advisory agreement.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Read more about our fees starting on [page 2 \(Item 5\)](#) of the Brochure. Your specific fee schedule can be found in your advisory agreement.

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money could create conflicts of interest (as listed above).

Read more about our conflicts of interest and how we manage them in our Brochure [starting on page 4 \(Item 8\)](#).

Your financial professional receives total compensation consisting of a base salary and variable compensation. Total compensation takes into account market rate for the role and expertise as well as overall revenue, new assets, retained assets and contributions to our culture and business strength. Payment of incentive compensation and firm profit creates a conflict of interest for your financial professional.

#### **Item 4. Disciplinary History**

##### *Conversation Starters:*

- As a financial professional, do you have any disciplinary history? For what type of conduct?

No. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to learn more.

#### **Item 5. Additional Information**

##### *Conversation Starters:*

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

Read the accompanying Brochure before you invest with us. It contains important information about our advisory services. Call (415) 814-8840 for up-to-date information about us and to request a copy of our Relationship Summary. You can also visit us at <https://www.pier88.com/>.